

R. C. PATEL EDUCATIONAL TRUST - MUMBAI'S
INSTITUTE OF MANAGEMENT RESEARCH AND DEVELOPMENT
MASTER OF COMPUTER APPLICATION SHIRPUR

AUDIT REPORT
31 March 2021

VIJAY M. RATHI
CHARTERED ACCOUNTANT

H. No. 1698, Saraf Bazar, At. Shirpur, Dist - Dhule ☎ (02563) 255005, 255141

H. No. 1259 / 2, Behind Adarsha Pustakalya, Back Lane, Agra Road, Dhule ☎ (02562) 236435

AUDITOR'S REPORT

To,
The Trustees / Director
Master of Computer Application Shirpur
Branch of
Institute of Management Research and Development Shirpur
R. C. Patel Educational Trust Mumbai

We have audited the attached Balance Sheet of **Master of Computer Application Branch of Institute of Management Research and Development** as at **31st March, 2021** and the Income and Expenditure Account for the year ended on that date annexed there to along with the Statement of Receipts and Payments for the period from **01/04/2020 to 31/03/2021**. These financial statements are the responsibility of the college and trusts management. Our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted the audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An Audit includes examining, on test basis, evidence supporting the amount and disclosure in financial statements. An audit also includes assessing the accounting principals used significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our Opinion and to the best of our information and according to the explanation given to us, subject to observation noticed while conducting the audit as reported in notes forming parts of account and policies followed by trust / College, the financial statement give a true and fair view in the accounting principals generally accepted in India.

- (a) In the case of the Balance Sheet, of the state of affairs of the Unit Branch as at 31st march 2021 and ;
- (b) In the case of Income and Expenditure Account, of the Deficit for the year ended on that date.

Place : - Shirpur
Date :- 01/10/2021



CA VIJAY M. RATHI

M. No. 036599
UDIN 21036599AAAAVV2568

R. C. PATEL EDUCATIONAL TRUST - MUMBAI'S
INSTITUTE OF MANAGEMENT RESEARCH AND DEVELOPMENT
MASTER OF COMPUTER APPLICATION - SHIRPUR
STATEMENT OF RECEIPTS AND PAYMENTS
FOR THE PERIOD FROM 01/04/2020 TO 31/03/2021

RECEIPTS	AMOUNT RS.	AMOUNT RS.
<u>TO OPENING BALANCES</u>		2873983.31
Cash In Hand	3827.25	
Bank Of Maharashtra A/c No. 60319677768	43365.50	
Bank Of Maharashtra Ac No 60105282003	1325.00	
Dena Bank A/c No. 28310042520	8997.00	
Priyadarshini Pathpedhi Saving A/c No.7217	254.00	
State Bank Of India A/c No 31058990385	1008868.36	
Peoples Bank Shirpur A/c No. 001110306072	194223.95	
Peoples Bank Shirpur A/c No. 001110306089	203509.00	
The Shirpur People A/c No. 001110309646	47863.00	
The Shirpur Peoples Bank A/c. No. 001110309707	1361750.25	
<u>TO INTEREST</u>		163891.00
Accrued Interest	146951.00	
Saving Bank Interest	16940.00	
<u>TO GRANTS</u>		227740.00
Examination Grant	140310.00	
Other Grant	72430.00	
Personality Development Grant	15000.00	
<u>TO FEES</u>		25329511.75
Development Fees	2123354.50	
Late Fees	100.00	
Prospectus Fees	25000.00	
T. C. Fee	1380.00	
Tuition Fee	23179677.25	
<u>TO FEES FOR UNIVERSITY</u>		35100.00
Eligibility Fees	35100.00	
<u>TO OTHER INCOME</u>		10949.00
Other Income	10949.00	
<u>TO SCHOLARSHIPS</u>		4601566.00
E. B. C. Scholarship	1000796.50	
N. T. Free Ship	683516.00	
O. B. C. Free Ship	2322381.25	
S C Free ship	200029.25	
S T Scholarship	179553.00	
S. B. C. Free ship	143007.50	
S. T. Free ship	72282.50	

PAYMENTS	AMOUNT RS.	AMOUNT RS.
<u>BY TEACHING STAFF SALARY</u>		12023387.00
Basic Pay	3609235.00	
Dearness Allowance	6760130.00	
Dearness Allowance Difference	42101.00	
Dearness Pay	942000.00	
House Rent Allowance	444321.00	
Other Allowance	54000.00	
Vehicle Allowance	171600.00	
<u>BY NON TEACHING STAFF SALARY</u>		3228205.00
Basic Pay	947605.00	
Basic Pay Deference	11882.00	
Dearness Allowance	1849136.00	
Dearness Pay	249500.00	
House Rent Allowance	120082.00	
Vehicle Allowance	50000.00	
<u>BY OTHER SALARY</u>		2613049.00
Campus Cleaning Charges	1024070.00	
Cleaning Wages	576200.00	
Other Salary	210000.00	
Security Salary	304000.00	
Watchman Salary	498779.00	
<u>BY EDUCATIONAL AND ADMINISTRATIVE EXPENCES</u>		9386477.38
Accident Insurance Policy Exp	153.00	
Advertisement Expenses	14606.00	
Affiliation Fee	50000.00	
Alumni meet exp	180000.00	
Annual Maintenance Exps	264345.00	
Audit Fees	35400.00	
Bank Commission &charges	3662.20	
Binding Expenses	33190.00	
Care And Safety Exp	266430.00	
Cleaning Expenses	303563.00	
Cleaning Material Charges	207887.00	
Coloring Expenses	68513.00	
Committee And Conference Expenses	13780.00	
Communication Charges	361680.00	
Computer Material Expenses	438725.10	
Covid Protection Kit	1099561.00	
CSI Membership Renewal Exps	18880.00	

982291.13

TO FUNDS AND DEPOSITS

Depreciation Fund

982291.13

27473480.75

TO ACCOUNTS CONTRA

Covid-19 Fund

Income Tax

Life Insurance Premium

Loan - Dipak P Borse

Loan - Rahul S Pawara

Loan - Shamrao G Patil

Loan-D.U.Chaudhari

Professional Tax

Provident Fund

Fees

T. D. S.

30082.00
 1253280.00
 217291.00
 13250.00
 28250.00
 56496.00
 72000.00
 57100.00
 380532.00
 25303031.75
 62168.00

19737099.00

TO BRANCH INTERNAL

I. M. R. D. U. G. Section

I. M. R. D. M.C.A..Integrated

R. C. Patel Educational Trust, Mumbai - Central
Office -Mumbai

6026832.00
 2774269.00

10935998.00

27816351.50

TO ANAMATS AND PAYABLES

A. M. Jalgaonwala Agro Products Pvt. Ltd.

Ajay Chauvan

Anannd G. Bari

Balaji Girls Hostel Shirpur

Bhandari Brothers - Jalgaon

Desai Brothers - Mumbai

Digambar Eknath Patil

Excess Fee / Fees Advance

Fees Receivable 2019-20

Fees Receivable 2020-21

Mahalxmi Sweet And Caters

Manisha N Shrawage

Master soft E R P Solution

Nikita Rathod

Omshree Light House

Otis Elevator Company (India) Ltd

Pinkesh Bhanudas Patil

Prashant Book House

Pravin Murkya

R. C. Patel Vidyarathi Sahakari Grahak Bhandar -

Shirpur

Rajput Narendra Sudamsing

Saket Bala

Salary Payable

Sau.Sunanda Vijay Rath

Shaikh Mohd Salim Raht Husain

66381.00
 39778.00
 239441.00
 2150.00
 757054.00
 52836.00
 22400.00
 516663.00
 4672241.50
 5913672.00
 3174.00
 1000.00
 165780.00
 1000.00
 64383.00
 1270080.00
 27275.00
 71580.00
 200.00
 214788.00
 200.00
 2000.00
 13125387.00
 1750.00
 19800.00

Curtain Expenses	76800.05
Data Handling Charges	181131.00
Depreciation	982291.13
Diesel Expenses	270294.00
Educational Expenses	7400.00
Electrical Bill Expenses	333037.00
Electrical Material Expenses	328815.00
Faculty Development Program Expenses	3510.00
Fee Refund	20000.00
Fees Concession	90000.00
Food Expenses	83795.00
Freight And Hamali Expenses	650.00
Function and Gathering Expenses	158400.00
Generator Expenses	127153.00
Internet Expenses	139557.00
Journals And Periodicals	96135.00
Medical Expenses	2600.00
Mediclaime Group Insurance Expenses	18109.00
Miscellaneous Expenses	1185.00
Mobile Expenses	177600.00
Municipal Taxes	73588.00
National Level Workshop Exps	3000.00
Office Expenses	4089.01
Online Examination Expenses	107205.00
Online Teaching Expenses	51597.00
P. F. Administration Charges	44500.00
P. F. Management Contribution	380532.00
Paper And Periodical Exps	34825.00
Plant Expenses	33800.00
Postage Stamp & telegrams Expenses	1440.00
Practical Examination Expenses	14280.00
Printing And Stationary	217033.89
Prize Distribution Expenses	31100.00
Professional Fee	2950.00
Programs Expenses	87483.00
Repairing And Maintenance	170877.00
Security Guard Expenses	158593.00
Seminar Exps	1867.00
Sms Expenses	17110.00
Software Renewal Expenses	53992.00
Solar Rooftop Charges	708.00
Sports Expenses	175157.00
Staff Welfare Expenses	5778.00
Student Aids Expenses	30000.00
T D S Penalty	7306.00
Telephone Expenses	7829.00
Tour & Travelling Exps	102212.00
Training & Placement Expenses	680170.00
Travelling Expenses	69402.00
Uniform Expenses	21730.00

Shivkumar Saini
 Shri Ganesh Enterprises
 Shri Ram Glass & Furniture
 Shweta A Patil
 Sonar Shashikant - Shirpur
 Swapnil Goje
 Thakkar Prakash C
 Tushar K Chaudhari
 Vaishnavi Sharma
 Vidur Sharma

138600.00
 253973.00
 5873.00
 1000.00
 147567.00
 200.00
 2604.00
 13321.00
 2000.00
 200.00

11495.00

TO INVESTMENTS

F D R. Priyadarshini Sutgirni A/c No 175156

11495.00

Washing and Ironing Expenses	144200.00
Web Site Expenses	74319.00
Workshop And Seminar Expenses	5790.00
Xerox Expenses	113177.00

BY FEES FOR UNIVERSITY PAYMENT

98229.00

Ashwamegh Krida Fees	3024.00
College Development Fees	3150.00
Computerization Fees	1260.00
Disaster Management Fees	1260.00
E- Suvidha Fees	6300.00
Eligibility Fees	69375.00
Gymkhana Fees	5166.00
Medical Fees	504.00
Poor Student Aid Fees	2520.00
Student Activity Fees	3150.00
Student Group Insurance	2520.00

BY BRANCH INTERNAL

3012136.00

I. M. R. D. U. G. Section	1591581.00
I. M. R. D. M.C.A. Integrated	973344.00
R. C. Patel Educational Trust, Mumbai - Central Office -Mumbai	447211.00

BY SCHOLARSHIPS

5099388.75

E. B. C. Scholarship	1315518.00
N. T. Free Ship	683516.00
O. B. C. Free Ship	2327980.25
S C Free ship	306028.50
S T Scholarship	179553.00
S. B. C. Free ship	214510.50
S. T. Free ship	72282.50

BY INVESTMENTS

149555.00

F D R Priyadarshini Sutgirni A/c No 177434	12472.00
F D R - Bank Of Maharashtra Ac No 60105298636	27446.00
F D R - Bank Of Maharashtra Ac No 60112767861	49310.00
F D R - The Shirpur People Bank - 1160380058	60327.00

BY MOVABLE PROPERTIES

3796750.00

Computer & Accessories	54400.00
Inverter Battery	27500.00
Library	71530.00
Solar System	819401.00
Work In Process Alumni Works	36049.00
Work In Process Building	149300.00
Work In Process Electrical Material	331326.00
Work In Process Furniture	925102.00
Work In Process Glass	5873.00
Work In Process Lift	1296000.00
Work In Process Pipe Fitting	80269.00

BY ACCOUNTS CONTRA

27042367.75

Covid-19 Fund	30082.00
Income Tax	855310.00
Life Insurance Premium	217291.00
Loan - Dipak P Borse	7525.00
Loan - Rahul S Pawara	25425.00
Loan - Shamrao G Patil	56496.00
Loan-D.U.Chaudhari	72000.00
Professional Tax	57000.00
Provident Fund	380532.00
Fees	25303031.75
T. D. S.	37675.00

BY ACCOUNTS PAYABLE

39267720.00

A. M. Jalgaonwala Agro Products Pvt. Ltd.	21112.00
Anannd G. Bari	159626.00
Bhandari Brothers - Jalgaon	1860172.00
Desai Brothers - Mumbai	40204.00
Digambar Eknath Patil	24000.00
Excess Fee / Fees Advance	73278.00
Fees Receivable 2019-20	5016957.75
Fees Receivable 2020-21	20286074.00
Himalaya Aircon	37279.00
Mahalxmi Sweet And Caters	1722.00
Manoj Narhar Behere	804.00
Master soft E R P Solution	152685.00
Omsfree Light House	61153.00
Otis Elevator Company (India) Ltd	864000.00
Prashant Book House	58561.00
Prepaid Exps Quick heal Antivirus	3167.00
R. C. Patel Vidyarathi Sahakari Grahak Bhandar - Shirpur	192412.00
Salary Payable	9550349.00
Shaikh Mohd Salim Raht Husain	75796.00
Shivkumar Saini	273851.25
Shri Ganesh Enterprises	302381.00
Shri Ram Glass & Furniture	42213.00
Sonar Shashikant - Shirpur	47567.00
Suspense Account	72430.00
Swayansiddha Abhiyan Grant	15000.00
Thakkar Prakash C	9781.00
Vaishali B. Patil	2604.00
Vishal Arun Pawar	7541.00
Yuvati Sabha Grant	15000.00

BY CURRENT BANK ACCOUNT

3038918.10

H D F C A/c No 50200052087700	2099862.95
Peoples Bank Shirpur A/c No. 001110306072	194143.95
Peoples Bank Shirpur A/c No. 001110306089	181519.00
The Shirpur People A/c No. 001110309646	47783.00
The Shirpur Peoples Bank A/c. No. 001110309707	515609.20

TOTAL RS. 109263458.44

PLACE:SHIRPUR
DATE:01/10/2021

Director

INSTITUTE OF MANAGEMENT RESEARCH AND DEVELOPMENT

BY SAVING BANK ACCOUNT

501330.96

Bank Of Maharashtra A/c No. 60319677768	42876.98
Bank Of Baroda A/c. No. 94500100025547	9271.00
Bank Of Maharashtra Ac No 60105282003	1362.00
Priyadarshini Pathpedhi Saving A/c No.7217	263.00
State Bank Of India A/c No 31058990385	447557.98

BY CLOSING BALANCES

5944.50

Cash In Hand	5944.50

TOTAL RS. 109263458.44

PER MY SEPARATE REPORT


VIJAY M. RATHI
CHARTERED ACCOUNTANT
UDIN - 21036599AAA/VV2568



Expenses	18109.00
Miscellaneous Expenses	1185.00
Mobile Expenses	177600.00
Municipal Taxes	73588.00
National Level Workshop	
Exps	3000.00
Office Expenses	4089.01
Online Examination	
Expenses	107205.00
Online Teaching Expenses	51597.00
P. F. Administration	
Charges	44500.00
P. F. Management	
Contribution	380532.00
Paper And Periodical Exps	34825.00
Plant Expenses	33800.00
Postage Stamp & telegrams	
Expenses	1440.00
Practical Examination	
Expenses	14280.00
Printing And Stationary	217033.89
Prize Distribution	
Expenses	31100.00
Professional Fee	2950.00
Programs Expenses	87483.00
Repairing And Maintenance	170877.00
Security Guard Expenses	158593.00
Seminar Exps	1867.00
Sms Expenses	17110.00
Software Renewal Expense:	53992.00
Solar Rooftop Charges	708.00
Sports Expenses	175157.00
Staff Welfare Expenses	5778.00
Student Aids Expenses	30000.00
T D S Penalty	7306.00
Telephone Expenses	7829.00
Tour & Travelling Exps	102212.00
Training & Placement	
Expenses	680170.00
Travelling Expenses	69402.00
Uniform Expenses	21730.00
Washing and Ironing	
Expenses	144200.00
Web Site Expenses	74319.00
Workshop And Seminar	
Expenses	5790.00
Xerox Expenses	113177.00
Fees	25303031.75
Ashwamegh Krida Fees	3024.00
College Development Fees	3150.00
Computerization Fees	1260.00
Disaster Management Fees	1260.00
E- Suvidha Fees	6300.00
Eligibility Fees	69375.00
Gymkhana Fees	5166.00

Medical Fees	504.00
Poor Student Aid Fees	2520.00
Student Activity Fees	3150.00
Student Group Insurance	2520.00
Basic Pay	3609235.00
Dearness Allowance	6760130.00
Dearness Allowance	
Difference	42101.00
Dearness Pay	942000.00
House Rent Allowance	444321.00
Other Allowance	54000.00
Vehicle Allowance	171600.00
Basic Pay	947605.00
Basic Pay Deference	11882.00
Dearness Allowance	1849136.00
Dearness Pay	249500.00
House Rent Allowance	120082.00
Vehicle Allowance	50000.00
Campus Cleaning Charges	1024070.00
Cleaning Wages	576200.00
Other Salary	210000.00
Security Salary	304000.00
Watchman Salary	498779.00

TOTAL RS. 52652379.13

PLACE:SHIRPUR
DATE:01/10/2021


Director

INSTITUTE OF MANAGEMENT RESEARCH AND DEVELOPMENT

TOTAL RS. 52652379.13

PER MY SEPARATE REPORT


VIJAY M. RATHI

CHARTERED ACCOUNTANT

UDIN - 21036599AAAAVV2568



R. C. PATEL EDUCATIONAL TRUST - MUMBAI'S
INSTITUTE OF MANAGEMENT RESEARCH AND DEVELOPMENT
MASTER OF COMPUTER APPLICATION - SHIRPUR
BALANCE SHEET AS AT 31/03/2021

LIABILITIES	AMOUNT RS.	AMOUNT RS.
<u>FUNDS AND DEPOSITS</u>		25124611.12
College Development Fund	2003594.00	
Depreciation Fund	23091120.12	
Non - Recurring VCRM	14000.00	
Student Aid Fund	7235.00	
Students Welfare Funds	8662.00	
<u>BRANCH INTERNAL</u>		146521864.04
I. M. R. D. U. G. Section	4435251.00	
I. M. R. D. M.C.A..Integrated	1800925.00	
R. C. Patel Educational Trust, Mumbai - Central Office -Mumbai	140285688.04	
<u>ANAMATS AND PAYABLES</u>		5836188.25
A. M. Jalgaonwala Agro Products Pvt. Ltd.	45269.00	
Balaji Girls Hostel Shirpur	2150.00	
Bhandari Brothers - Jalgaon	159078.00	
Caution Money	288782.00	
Desai Brothers - Mumbai	12632.00	
Excess Fee / Fees Advance	846287.00	
Library Deposits	56175.00	
Mahalxmi Sweet And Caters	1452.00	
Manisha N Shrawage	1000.00	
Mastersoft E R P Solution	13095.00	
Nikita Rathod	1000.00	
Omsfree Light House	11493.00	
Otis Elevator Company (India) Ltd	261680.00	
Prashant Book House	13019.00	
R. C. Patel Vidyarathi Sahakari Grahak Bhandar - Shirpur	4035.00	
Saket Bala	2000.00	
Salary Payable	3575038.00	
Sau.Sunanda Vijay Rathi	1750.00	
Shaikh Mohd Salim Raht Husain	19800.00	
Shivkumar Saini	43760.00	
Shweta A Patil	1000.00	
Tushar K Chaudhari	13321.00	
Vaishnavi Sharma	2000.00	
Income Tax	397970.00	
Life Insurance Premium	18200.00	
Loan - Dipak P Borse	5725.00	
Loan - Rahul S Pawara	2825.00	
Loan People Bank (D. V. chaudhari)	6000.00	

ASSETS	AMOUNT RS.	AMOUNT RS.
<u>IMMOVABLE PROPERTIES</u>		15435411.34
Building	15435411.34	
<u>INVESTMENTS</u>		2289259.00
F D R Priyadarshini Sutgirni A/c No 177434	12472.00	
F D R Priyadarshini Sutgirni A/c No 177798	14274.00	
F D R Priyadarshini Sutgirni A/c No 177799	13577.00	
F D R - Bank Of Maharashtra Ac No 60105298636	316168.00	
F D R - Bank Of Maharashtra Ac No 60112767861	924461.00	
F D R - The Shirpur People Bank - 1160380058	847907.00	
Shares - Priyadarshini Nagari Sahakari Patpedhi Ltd.	3000.00	
Shares - Priyadarshini Sahakari Mudranakaly And Prakashan Sansatha.Pvt.Shirpur	10000.00	
Shares - The Shirpur Peoples Co-op. Bank Ltd., Shirpur	147400.00	
<u>MOVABLE PROPERTIES</u>		28901317.61
CCTV Systems	215305.00	
Computer & Accessories	9870533.86	
Computer Software	394831.00	
Dead Stock	5373088.00	
Furniture And Fixtures	2326292.25	
Generator	437932.00	
Inverter Battery	329950.00	
Language Lab Equipment	396963.00	
LCD Projector	189000.00	
Library	1868210.75	
Mobile Instrument	9500.00	
Solar System	819401.00	
Sports Equipment	126385.00	
Work In Process	3609735.75	
Work In Process Alumni Works	36049.00	
Work In Process Building	149300.00	
Work In Process Electrical Material	331326.00	
Work In Process Furniture	1035373.00	
Work In Process Glass	5873.00	
Work In Process Lift	1296000.00	
Work In Process Pipe Fitting	80269.00	
<u>GRANTS - ASSETS</u>		56009.00
VCRM Grant Computer Accessories	47904.00	
VCRM Grant Library	8105.00	

Professional Tax
E. B. C. Scholarship
O. B. C. Free Ship

100.00
14781.00
14771.25

TOTAL RS. 177482663.41

PLACE:SHIRPUR
DATE:01/10/2021



Director

INSTITUTE OF MANAGEMENT RESEARCH AND DEVELOPMENT

ANAMAT AND RECEIVABLE

14880786.32

Ajay Chauvan	20222.00
Electrical Deposit	39413.07
Fees Receivable 2019-20	344716.25
Fees Receivable 2020-21	14372402.00
Mehajabin Khatun	100000.00
Prepaid Exps Quick heal Antivirus	3167.00
Telephone Deposit	482.00
T. D. S.	384.00

CASH AND BANK BALANCES

3546193.56

Cash In Hand	5944.50
Bank Of Maharashtra A/c No. 60319677768	42876.98
Bank Of Baroda A/c. No. 94500100025547	9271.00
Bank Of Maharashtra Ac No 60105282003	1362.00
Priyadarshini Pathpedhi Saving A/c No.7217	263.00
State Bank Of India A/c No 31058990385	447557.98
H D F C A/c No 50200052087700	2099862.95
Peoples Bank Shirpur A/c No. 001110306072	194143.95
Peoples Bank Shirpur A/c No. 001110306089	181519.00
The Shirpur People A/c No. 001110309646	47783.00
The Shirpur Peoples Bank A/c. No. 001110309707	515609.20

INCOME AND EXPENDITURE

112373686.58

Balance As Per Last Balance Sheet	110791530.95
Add:-Deficit for the year transferred from Income and Expenditure Account	1582155.63

TOTAL RS. 177482663.41

PER MY SEPARATE REPORT

[Signature]
VIJAY M. RATHI
CHARTERED ACCOUNTANT
UDIN - 21036599AAAAVV2568



**"THE R. C. PATEL EDUCATIONAL TRUST SHIRPUR".
INSTITUTE OF MANAGEMENT RESEARCH AND DEVELOPMENT
MASTER OF COMPUTER APPLICATION (M.C.A.)
YEAR:- 31ST MARCH 2021.**

Gross Block of Assets and Particulars of Depreciation

AS PER BOOK.

Sr. No.	Block Of Assets	Rate Of Dep.	Gross Block with frozen as on 01/04/2020	Amount of Additions before 30-09-20	Amount of Additions after 30-09-20	Amount of Delition in 2020-2021	Total Gross Block 31/03/2021	Total Depreciation Up To 01/04/2020	Allowable Depre. for The Year 2020-2021	WDV AS ON 31/03/2020	WDV AS ON 31/03/2021
1	2	3	4	5	6	7	8	9	10	11	12
1	Building	2.50%	15435411.34	0.00	0.00	0.00	15435411.34	6646078.10	219733.33	8789333.24	8569599.91
2	Computer and Assessaries	25.00%	10210964.86	54400.00	0.00	0.00	10265364.86	9659690.25	151418.65	551274.61	454255.96
3	Liabrary	25.00%	1796680.75	0.00	71530.00	0.00	1868210.75	1514814.23	79407.88	281866.52	273988.64
4	Furniture & Fixtures	10.00%	7835265.25	0.00	0.00	0.00	7835265.25	3162634.16	467263.11	4672631.09	4205367.98
5	Machinery	15.00%	1541650.00	0.00	27500.00	0.00	1569150.00	1125612.27	64468.16	416037.73	379069.57
	TOTAL RS.		36819972.20	54400.00	99030.00	0.00	36973402.20	22108829.00	982291.13	14711143.20	13882282.06


DIRECTOR
R.C. PATEL EDUCATIONAL TRUST
INSTITUTE OF MANAGEMENT
RESEARCH & DEVELOPMENT
Shirpur, Dist. Dhule

Master of Computer Application - Shirpur

Branch of Institute of Management Research and Development Shirpur

R. C. Patel Educational Trust

Significant Accounting Policies and The Remarks

For The Year Ending 31st March 2021

1) SIGNIFICANT ACCOUNTING POLICIES :

The financial statements are prepared under the historical cost convention, and on the basis of a going concern.

- a) The Unit follows the Mixed Method of accounting and recognizes income and expenditure mainly on cash basis.

2) DEPRECIATION :-

- a) Depreciation is provided on Written Down Value Method as per the provision and rates Specified by Shikshan Shulk Samiti.

3) FIXED ASSETS :-

- a) Fixed Assets are stated at cost of acquisition to the Balance Sheet.
- b) The unit has created Depreciation Fund to the extent of Depreciation charged to Income and Expenditure Account.
- c) Cost of acquisition refers to purchase cost of assets plus expenses which are clearly identifiable to particular assets are capitalized to the respective assets.

4) GOVERNMENT GRANTS :-

- a) The unit has unmarked the grants to reserve and surplus as corpus fund for grant received from government and other agencies for specific purpose.
- b) The grants received for revenue purpose are taken into Income and Expenditure Account. The expenses made against such grants as per the rules and the regulations of the grant receipts. If anything after taking in to the consideration of the expenses made is left then the Grant is shown under the Balance sheet as payable or receivable.
- c) The Scholarships are shown as contra accounts and are shown in the Balance Sheet as payable or receivable after actual payment to the students as per the

rule.

5) OTHER POINTS

- a) Balances of the accounts are taken as per the ledgers only and are not confirmed



Director

***Master of Computer Application Shirpur
Branch of Institute of Management
Research and Development Shirpur***

Place : - Shirpur

Date:- 01/10/2021



CA VIJAY M. RATHI

M. No. 036599

UDIN 21036599AAA VV2568



R. C. PATEL EDUCATIONAL TRUST - MUMBAI'S
INSTITUTE OF MANAGEMENT RESEARCH AND DEVELOPMENT
INTEGRATED MCA SHIRPUR

AUDIT REPORT
31 March 2021

VIJAY M. RATHI
CHARTERED ACCOUNTANT

H. No. 1698, Saraf Bazar, At. Shirpur, Dist - Dhule ☎ (02563) 255005, 255141

H. No. 1259 / 2, Behind Adarsha Pustakalya, Back Lane, Agra Road, Dhule ☎ (02562) 236435

AUDITOR'S REPORT

To,
The Trustees / Principal
INTEGRATED MCA SHIRPUR
Institute of Management Research and Development
Shirpur
R. C. Patel Educational Trust - Mumbai

We have audited the attached Balance Sheet of **INTEGRATED MCA - SHIRPUR College of Institute of Management Research and Development shirpur, Branch of the Trust as at 31st March, 2021** and the Income and Expenditure Account for the year ended on that date annexed there to along with the Statement of Receipts and Payments for the period from **01/04/2020 to 31/03/2021**. These financial statements are the responsibility of the college and trusts management. Our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted the audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An Audit includes examining, on test basis, evidence supporting the amount and disclosure in financial statements. An audit also includes assessing the accounting principals used significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our Opinion and to the best our information and according to the explanation given to us, subject to observation noticed while conducting the audit as reported in notes forming parts of account and policies followed by trust / College, the financial statement give a true and fair view in the accounting principals generally accepted in India.

- (a) In the case of the Balance Sheet, of the state of affairs of the Unit Branch as at 31st march 2021 and ;
- (b) In the case of Income and Expenditure Account, of the **Deficit** for the year ended on that date.

Place : - Shirpur

Date :- 01/10/2021



CA VIJAY M. RATHI

M. No. 036599

UDIN 21036599AAAVU3442

R. C. PATEL EDUCATIONAL TRUST - MUMBAI'S
INSTITUTE OF MANAGEMENT RESEARCH AND DEVELOPMENT
MASTER OF COMPUTER APPLICATION - SHIRPUR
STATEMENT OF RECEIPTS AND PAYMENTS
FOR THE PERIOD FROM 01/04/2020 TO 31/03/2021

RECEIPTS	AMOUNT RS.	AMOUNT RS.
<u>TO OPENING BALANCES</u>		2873983.31
Cash In Hand	3827.25	
Bank Of Maharashtra A/c No. 60319677768	43365.50	
Bank Of Maharashtra Ac No 60105282003	1325.00	
Dena Bank A/c No. 28310042520	8997.00	
Priyadarshini Pathpedhi Saving A/c No.7217	254.00	
State Bank Of India A/c No 31058990385	1008868.36	
Peoples Bank Shirpur A/c No. 001110306072	194223.95	
Peoples Bank Shirpur A/c No. 001110306089	203509.00	
The Shirpur People A/c No. 001110309646	47863.00	
The Shirpur Peoples Bank A/c. No. 001110309707	1361750.25	
<u>TO INTEREST</u>		163891.00
Accrued Interest	146951.00	
Saving Bank Interest	16940.00	
<u>TO GRANTS</u>		227740.00
Examination Grant	140310.00	
Other Grant	72430.00	
Personality Development Grant	15000.00	
<u>TO FEES</u>		25329511.75
Development Fees	2123354.50	
Late Fees	100.00	
Prospectus Fees	25000.00	
T. C. Fee	1380.00	
Tuition Fee	23179677.25	
<u>TO FEES FOR UNIVERSITY</u>		35100.00
Eligibility Fees	35100.00	
<u>TO OTHER INCOME</u>		10949.00
Other Income	10949.00	
<u>TO SCHOLARSHIPS</u>		4601566.00
E. B. C. Scholarship	1000796.50	
N. T. Free Ship	683516.00	
O. B. C. Free Ship	2322381.25	
S C Free ship	200029.25	
S T Scholarship	179553.00	
S. B. C. Free ship	143007.50	
S. T. Free ship	72282.50	

VIJAY M. RATHI
B.COM, F.C.A
CHARTERED ACCOUNTANT

PAYMENTS	AMOUNT RS.	AMOUNT RS.
<u>BY TEACHING STAFF SALARY</u>		2939782.00
Basic Pay	1090611.00	
Dearness Allowance	1442386.00	
Dearness Allowance Difference	25127.00	
Dearness Pay	240000.00	
House Rent Allowance	93658.00	
Vehicle Allowance	48000.00	
<u>BY NON TEACHING STAFF SALARY</u>		1086839.00
Basic Pay	331018.00	
Dearness Allowance	594313.00	
Dearness Allowance Difference	17312.00	
Dearness Pay	86400.00	
House Rent Allowance	38596.00	
Vehicle Allowance	19200.00	
<u>BY OTHER SALARY</u>		1792300.00
Cleaning Wages	586500.00	
Other Salary	174000.00	
Security Salary	535600.00	
Watchman Salary	496200.00	
<u>BY EDUCATIONAL AND ADMINISTRATIVE EXPENCES</u>		4065500.52
Accident Insurance Policy Exp	816.00	
Affiliation Fee	80000.00	
Alumni meet exp	165000.00	
Annual Maintenance Exps. (A C)	46800.00	
Annual Maintenance Exp. (Xerox)	17600.00	
Annual Maintenance Expenses (Computer)	39887.00	
Audit Fees	10620.00	
Bank Commission & charges	1410.00	
Binding Expenses	2650.00	
Campus Cleaning Expenses	42990.00	
Cleaning Expenses	196785.00	
Cleaning Material Expenses	125756.00	
Coloring Expenses	47670.00	
Committee And Conference Expenses	1338.00	
Computer Maintenance Expenses	9672.00	
Computer Material Expenses	398502.00	
Depreciation	37634.52	
Electrical Material Expenses	195233.00	
Freight And Hamali Expenses	245.00	

3563190.00

TO ANAMATS AND PAYABLES

Excess Fee / Fees Advance

Priyanka Saindane

Salary Payable

Sau.Sunanda Vijay Rath

Vijay M Rathi

14920.00

175.00

3513187.00

25350.00

9558.00

308457.00

TO INVESTMENTS

F D R Priyadarshini Sutgirni A/c No 135316

F D R Priyadarshini Sutgirni A/c No.135317

F D R Priyadarshini Sutgirni A/c No 148659

F D R Priyadarshini Sutgirni A/c No 148664

F D R Priyadarshini Sutgirni A/c No 148667

F D R Priyadarshini Sutgirni A/c No 148677

F D R Priyadarshini Sutgirni A/c No 155345

F D R Priyadarshini Sutgirni A/c No 159712

F D R Priyadarshini Sutgirni A/c No 160136

F D R Priyadarshini Sutgirni A/c No 160137

F D R Priyadarshini Sutgirni A/c No 160226

F D R Priyadarshini Sutgirni A/c No 165958

F D R Priyadarshini Sutgirni A/c No 166798

F D R Priyadarshini Sutgirni A/c No 167320

F D R Priyadarshini Sutgirni A/c No 167864

F D R Priyadarshini Sutgirni A/c No 169576

F D R Priyadarshini Sutgirni A/c No 418103

F D R Priyadarshini Sutgirni A/c No 418292

F D R Priyadarshini Sutgirni A/c No 419141

F D R Priyadarshini Sutgirni No. 148665

F D R Priyadarshini Sutgirni No. 149599

F D R Priyadarshini Sutgirni No.147795

F D R Priyadarshini Sutgirni No.148660

F D R Priyadarshini Sutgirni No.148661

F D R Priyadarshini Sutgirni No.148675

16749.00

11964.00

13426.00

13426.00

16674.00

5233.00

15205.00

10631.00

10622.00

10622.00

10612.00

10678.00

10622.00

10596.00

10571.00

10426.00

17999.00

47.00

10278.00

16674.00

16318.00

15632.00

17074.00

15205.00

11173.00

Function and Gathering Expenses	130800.00
Generator Expenses	102528.00
Guest Lecturer Honorarium	40400.00
Health Care Expenses	66962.00
Internet Expenses	64800.00
Mediclaime Group Insurance Expenses	41019.00
Miscellaneous Expenses	2385.00
Mobile Expenses	86400.00
Office Expenses	91668.00
Online Education Expenses	567600.00
Online Examination Expenses	36470.00
P F Management Charge	5436.00
P. F. Management Contribution	69384.00
Plant Expenses	40680.00
Postage Stamp & telegrams Expenses	18857.00
Practical Examination Expenses	35250.00
Printing And Stationary	45650.00
Prize Expenses	46200.00
Professional Fee	2500.00
Repairing And Maintenance	167540.00
Sports Expenses	218766.00
Staff Welfare Expenses	13317.00
Stamp Paper Expenses	1720.00
Training & Placement Expenses	561200.00
Travelling Expenses	23690.00
Uniform Expenses	9800.00
Washing and Ironing Expenses	75600.00
Xerox Expenses	78270.00

BY FEES FOR UNIVERSITY PAYMENT

80290.00

Ashwamegh Krida Fees	6672.00
College Development Fees	6950.00
Computer Fees	2780.00
Disastor Management Fees	2780.00
E- Suvidha Fees	13400.00
Eligibility Fees	18000.00
Gymkhana Fees	11398.00
Medical Fees	240.00
Poor Student Aid Fees	5560.00
Student Group Insurance	5560.00
Student Welfare	6950.00

BY BRANCH INTERNAL

3110269.00

M C A Section	2774269.00
UG Dept	336000.00

BY INVESTMENTS

425131.00

F D R Priyadarshini Sutgirni A/c No 155345	16607.00
F D R - Priyadarshini Soot Girni	408524.00

BY MOVABLE PROPERTIES

4000.00

Computer & Accessories	4000.00
------------------------	---------

TOTAL RS. 21095004.38

PLACE:SHIRPUR
DATE:01/10/2021


Director

INSTITUTE OF MANAGEMENT RESEARCH AND DEVELOPMENT

BY ACCOUNTS CONTRA

359771.00

Income Tax	88120.00
Karmachari Kalyan Nidhi	6685.00
Life Insurance Premium	49856.00
Professional Tax	22850.00
Provident Fund	69384.00
T. D. S.	4492.00
The Shirpur People Bank (loan)	118384.00

BY ACCOUNTS PAYABLE

6086717.00

Excess Fee / Fees Advance	13280.00
Fee Receivable 2019-20	19500.00
Fee Receivable 2020-21	2968600.00
H P Services	16400.00
Salary Payable	2843903.00
Sau. Sunanda Vijay Rathi	23600.00
Shree Computers, Jalgaon	98221.00
Thakkar Prakash C	3975.00
The Computer Shop	89090.00
Vijay M Rathi	10148.00

BY CLOSING BALANCES

1144404.86

Cash In Hand	2196.00
H D F C A/c No 50200052063302	633263.00
The Shirpur People A/c No. 001110306119	54912.00
The Shirpur People A/c No. 001110309684	363764.86
The Shirpur People A/c No. 110010307154	90269.00

TOTAL RS. 21095004.38

PER MY SEPARATE REPORT

Vijay M. Rathi
VIJAY M. RATHI
CHARTERED ACCOUNTANT
UDIN - 21036599AAAAVU3442



R. C. PATEL EDUCATIONAL TRUST - MUMBAI'S
INSTITUTE OF MANAGEMENT RESEARCH AND DEVELOPMENT
INTEGRATED M. C. A.
STATEMENT OF INCOME AND EXPENDITURE
FOR THE YEAR ENDED ON 31/03/2021

VIJAY M. RATHI

B.COM, F.C.A.

CHARTERED ACCOUNTANT

EXPENDITURE	AMOUNT RS.	INCOME	AMOUNT RS.
<u>TO EXPENDITURE ON THE</u>		<u>BY INTEREST</u>	
<u>OBJECT OF THE TRUST</u>		F. D. R. Interest	66674.00
Accident Insurance Policy			
Exp	816.00	<u>BY FEES</u>	
Affiliation Fee	80000.00	Admission Form Fees	2950.00
Alumni meet exp	165000.00	Development Fees	287957.00
Annual Maintenance Exps. (		Fees	2988100.00
A C)	46800.00	Late Fees	500.00
Annual Maintenance Exp. (		Prospectus Fees	200.00
Xerox)	17600.00	T. C. Fee	1200.00
Annual Maintenance		Tuition Fee	5100943.00
Expenses (Computer)	39887.00	Eligibility Fees	15300.00
Audit Fees	10620.00		
Bank Commission & charges	1410.00	<u>BY OTHER INCOME</u>	
Binding Expenses	2650.00	Salary Recovery	48762.00
Campus Cleaning Expenses	42990.00		
Cleaning Expenses	196785.00	<u>BY INCOME AND EXPENDITURE</u>	
Cleaning Material		Deficit Transfer to	
Expenses	125756.00	Balance Sheet	1452125.52
Coloring Expenses	47670.00		
Committee And Conference			
Expenses	1338.00		
Computer Maintenance			
Expenses	9672.00		
Computer Material			
Expenses	398502.00		
Depreciation	37634.52		
Electrical Material			
Expenses	195233.00		
Freight And Hamali			
Expenses	245.00		
Function and Gathering			
Expenses	130800.00		
Generator Expenses	102528.00		
Guest Lecturer Honorarium	40400.00		
Health Care Expenses	66962.00		
Internet Expenses	64800.00		
Mediclaime Group Insurance			
Expenses	41019.00		
Miscellaneous Expenses	2385.00		
Mobile Expenses	86400.00		
Office Expenses	91668.00		
Online Education Expenses	567600.00		
Online Examination			
Expenses	36470.00		
P F Management Charge	5436.00		
P. F. Management			
Contribution	69384.00		
Plant Expenses	40680.00		

Postage Stamp & telegrams Expenses	18857.00
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Disaster Management Fees	2780.00
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Eligibility Fees	18000.00
Gymkhana Fees	11398.00
Medical Fees	240.00
Poor Student Aid Fees	5560.00
Student Group Insurance	5560.00
Student Welfare	6950.00
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Dearness Allowance Difference	17312.00
Dearness Pay	86400.00
House Rent Allowance	38596.00
Vehicle Allowance	19200.00
Cleaning Wages	586500.00
Other Salary	174000.00
Security Salary	535600.00
Watchman Salary	496200.00

TOTAL RS. 9964711.52

PLACE:SHIRPUR
DATE:01/10/2021

[Signature]
Director

INSTITUTE OF MANAGEMENT RESEARCH AND DEVELOPMENT



TOTAL RS. 9964711.52

PER MY SEPARATE REPORT

[Signature]
VIJAY M. RATHI

CHARTERED ACCOUNTANT
UDIN - 21036599AAAAVU3442

VIJAY M. RATHI
B.COM,F.C.A
CHARTERED ACCOUNTANT

ASSETS	AMOUNT RS.	AMOUNT RS.
<u>INVESTMENTS</u>		409926.00
F D R Priyadarshini Sutgirni A/c No 155345	1402.00	
F D R - Priyadarshini Soot Girni	408524.00	
<u>MOVABLE PROPERTIES</u>		468987.75
Computer & Accessories	4000.00	
Dead Stock	232105.00	
Inverter U P S	1800.00	
Library	183418.00	
Musical Instruments	31550.00	
Sports Equipments	16114.75	
<u>ANAMAT AND RECEIVABLE</u>		2988100.00
Fee Receivable 2019-20	19500.00	
Fee Receivable 2020-21	2968600.00	
<u>BRANCH INTERNAL</u>		1800925.00
M C A Section	1800925.00	
<u>CASH AND BANK BALANCES</u>		1144404.86
Cash In Hand	2196.00	
H D F C A/c No 50200052063302	633263.00	
The Shirpur People A/c No. 001110306119	54912.00	
The Shirpur People A/c No. 001110309684	363764.86	
The Shirpur People A/c No. 110010307154	90269.00	
<u>INCOME AND EXPENDITURE</u>		11916787.37
Balance As Per Last Balance Sheet	10464661.85	
Add:-Deficit for the year transferred from Income and Expenditure Account	1452125.52	
TOTAL RS.		18729130.98

PER MY SEPARATE REPORT


VIJAY M. RATHI
CHARTERED ACCOUNTANT
UDIN - 21036599AAAAVU3442



**" R. C. PATEL EDUCATIONAL TRUST SHIRPUR".
INSTITUTE OF MANAGEMENT RESEARCH AND DEVELOPMENT
DUAL DEGREE**

YEAR:- 31ST MARCH 2021.

Gross Block of Assets and Particulars of Depreciation

Sr. No.	Block Of Assets	Rate Of Dep.	Gross Block with frozan as on 01/04/2020	Amount of Additions before 30-09-20	Amount of Additions after 30-09-20	Amount of Delition in 2020-2021	Total Gross Block 31/03/2021	Total Depreciation Up To 01/04/2020	Allowable Depre. for The Year 2020-2021	WDV AS ON 31/03/2020	WDV AS ON 31/03/2021
1	2	3	4	5	6	7	8	9	10	11	12
1	Library	25.00%	183418.00	0.00	0.00	0.00	183418.00	115753.39	16916.15	67664.61	50748.46
2	Dead Stock	10.00%	232105.00	0.00	0.00	0.00	232105.00	75164.33	15694.07	156940.67	141246.61
3	Ups, Invertor & Batt.	10.00%	1800.00	0.00	0.00	0.00	1800.00	261.00	153.90	1539.00	1385.10
4	Music Instrumetns	10.00%	31550.00	0.00	0.00	0.00	31550.00	3155.00	2839.50	28395.00	25555.50
5	Sports Equipments	10.00%	16114.75	0.00	0.00	0.00	16114.75	805.74	1530.90	15309.01	13778.11
6	Computer & Ass.	25.00%	0.00	0.00	4000.00	0.00	4000.00	0.00	500.00	0.00	3500.00
	TOTAL RS.		464987.75	0.00	4000.00	0.00	468987.75	195139.46	37634.52	269848.29	236213.77


DIRECTOR
R.C.PATEL EDUCATIONAL TRUST
INSTITUTE OF MANAGEMENT
RESEARCH & DEVELOPMENT
Shirpur, Dist.Dhule

INTEGRATED MCA – SHIRPUR
Institute of Management Research and Development
R. C. Patel Educational Trust - Mumbai
Significant Accounting Policies and the Remarks
For The Year Ending 31st March 2021

1) SIGNIFICANT ACCOUNTING POLICIES :

The financial statements are prepared under the historical cost convention, and on the basis of a going concern.

- a) The Unit follows the Mixed Method of accounting and recognizes income and expenditure mainly on cash basis.

2) DEPRECIATION :-

- a) Depreciation is provided on Written Down Value Method as per the provision and rates Specified by Shikshan Shulk Samiti.

3) FIXED ASSETS :-

- a) Fixed Assets are stated at cost of acquisition to the Balance Sheet.
- b) The unit has created Depreciation Fund to the extent of Depreciation charged to Income and Expenditure Account.
- c) Cost of acquisition refers to purchase cost of assets plus expenses which are clearly identifiable to particular assets are capitalized to the respective assets.

4) GOVERNMENT GRANTS :-

- a) The unit has unmarked the grants to reserve and surplus as corpus fund for grant received from government and other agencies for specific purpose.
- b) The grants received for revenue purpose are taken into Income and Expenditure Account. The expenses made against such grants as per the rules and the regulations of the grant receipts. If anything after taking in to the consideration of the expenses made is left then the Grant is shown under the Balance sheet as payable or receivable.
- c) The Scholarships are shown as contra accounts and are shown in the Balance Sheet as payable or receivable after actual payment to the students as per the rule.

5) OTHER POINTS

- a) Balances of the accounts are taken as per the ledgers only and are not confirmed



Director

INTEGRATED MCA - SHIRPUR
Institute of Management Research and
Development - Shirpur

Place : - Shirpur

Date:- 01/10/2021



CA VIJAY M. RATHI

M. No. 036599

UDIN 21036599AAAAVU3442



R. C. PATEL EDUCATIONAL TRUST - MUMBAI'S
INSTITUTE OF MANAGEMENT RESEARCH AND DEVELOPMENT

UG / MMS

AUDIT REPORT

31 March 2021

VIJAY M. RATHI
CHARTERED ACCOUNTANT

H. No. 1698, Saraf Bazar, At. Shirpur, Dist - Dhule ☎ (02563) 255005, 255141

H. No. 1259 / 2, Behind Adarsha Pustakalya, Back Lane, Agra Road, Dhule ☎ (02562) 236435

AUDITOR'S REPORT

To,
The Trustees / Director
University Affiliated Professional Programme (UG and PG)
Branch of
Institute of Management Research and Development Shirpur
R. C. Patel Educational Trust
Mumbai

We have audited the attached Balance Sheet of **University Affiliated Professional Programme (UG and PG) Shirpur Branch of Institute of Management Research and Development as at 31st March, 2021** and the Income and Expenditure Account for the year ended on that date annexed there to along with the Statement of Receipts and Payments for the period from **01/04/2020 to 31/03/2021**. These financial statements are the responsibility of the college and trusts management. Our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted the audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An Audit includes examining, on test basis, evidence supporting the amount and disclosure in financial statements. An audit also includes assessing the accounting principals used significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our Opinion and to the best of our information and according to the explanation given to us, subject to observation noticed while conducting the audit as reported in notes forming parts of account and policies followed by trust / College, the financial statement give a true and fair view in the accounting principals generally accepted in India.

- (a) In the case of the Balance Sheet, of the state of affairs of the Unit Branch as at 31st March 2021 and ;
- (b) In the case of Income and Expenditure Account, of the Surplus for the year ended on that date.

Place : - Shirpur

Date :- 01/10/2021




CA VIJAY M. RATHI

M. No. 036599

UDIN 21036599AAA VT8581

R. C. PATEL EDUCATIONAL TRUST - MUMBAI'S
R. C. PATEL INSTITUTE OF MANAGEMENT RESEARCH AND DEVELOPMENT
UG MMS SECTION
STATEMENT OF RECEIPTS AND PAYMENTS
FOR THE PERIOD FROM 01/04/2020 TO 31/03/2021

RECEIPTS	AMOUNT RS.	AMOUNT RS.
<u>TO OPENING BALANCES</u>		508654.00
Cash In Hand	10487.00	
Bank Of Maharashtra 60333921095	980.00	
The Shirpur People A/c No. 001110307130	11666.00	
The Shirpur People A/c No. 001110307147	111154.00	
The Shirpur People A/c No. 001110309691	283041.00	
The Shirpur People Bank C. A/c No.- 001110306102	73133.00	
The Shirpur People Current A/c No 001110306096	18193.00	
<u>TO INTEREST</u>		138297.00
Accrued F D R Interest	138137.00	
Saving Bank Interest	160.00	
<u>TO FEES</u>		14385185.00
Admission Fees	35075.00	
Admission Form Fees	15250.00	
Alumni Fees	17825.00	
C C E D	2500.00	
Ccbo(certificate Course Banking Operation Fee)	13500.00	
Communication Skill Dev Fees	690000.00	
Disaster Management Fees	6900.00	
Fees	327500.00	
Gathering Fees	41400.00	
Identity Card Fees	6900.00	
Internal Exam Fees	69000.00	
Internet Fees	690000.00	
Laboratory Fees	1693750.00	
Late Fees	100.00	
Library Fees	142600.00	
Magazine Fees	27600.00	
Medical Fee	17250.00	
Miscellaneous Fees	198035.00	
Other Certificate Course Fee	2360000.00	
Other Fee	2000.00	
Personality Development Fees	1219000.00	
Registration Fees	51750.00	
Student Registration Fee (N S S)	600.00	
T. C. Fee	14040.00	
Training And Placement Fees	953700.00	
Tuition Fee	4886540.00	

VIJAY M. RATHI
B.COM,F.C.A
CHARTERED ACCOUNTANT

PAYMENTS	AMOUNT RS.	AMOUNT RS.
<u>BY TEACHING STAFF SALARY</u>		3987778.00
Basic Pay	2080160.00	
Dearness Allowance	811731.00	
Dearness Allowance Difference	9477.00	
Dearness Pay	696000.00	
House Rent Allowance	251210.00	
Vehicle Allowance	139200.00	
<u>BY NON TEACHING STAFF SALARY</u>		895038.00
Basic Pay	362014.00	
Dearness Allowance	380521.00	
Dearness Allowance Difference	4333.00	
Dearness Pay	87600.00	
House Rent Allowance	41370.00	
Vehicle Allowance	19200.00	
<u>BY EDUCATIONAL AND ADMINISTRATIVE EXPENCES</u>		2669198.03
Accident Insurance Policy Exp	153.00	
Advertisement Expenses	5760.00	
Affiliation Fee	192000.00	
Audit Fees	18880.00	
Bank Commission &charges	2550.00	
Binding Expenses	21010.00	
Building Rent	1440000.00	
Cleaning Expenses	1200.00	
Cleaning Material Expenses	585.00	
Committee And Conference Expenses	825.00	
Computer Material Expenses	28106.00	
Covid Protection Kit	9810.00	
Depreciation	56031.03	
Electrical Material Expenses	1479.00	
Fees Refund	14000.00	
Function Expenses	13170.00	
Generator Expenses	12000.00	
Group Insurance	7798.00	
Guest Lecturer Honorarium	68050.00	
Internet Expenses	66000.00	
Miscellaneous Expenses	335.00	
Mobile Expenses	96000.00	
Office Expenses	32880.00	

Value Added Fees
Vet Course Fee

898870.00
3500.00

459125.00

TO FEES FOR UNIVERSITY

Ashwamegh Krida Fees
College Development Fee
Computer Fees
E- Suvidha Fees
Eligibility Fees
Gymkhana Fees
Poor Student Aid Fund
Student Activity Fees
Student Group Insurance Fee

13800.00
62330.00
13800.00
34500.00
87900.00
138000.00
52325.00
41745.00
14725.00

TO FUNDS AND DEPOSITS

Depreciation Fund

56031.03

56031.03

TO ACCOUNTS CONTRA

Karmachari Kalyan Nidhi
Life Insurance Premium
Loan People Bank
Professional Tax
Provident Fund
T. D. S.

12154.00
36060.00
39720.00
38600.00
209220.00
7888.00

343642.00

TO BRANCH INTERNAL

I. M. R. D. M. C. A. College
I. M. R. D. M.C.A..Integrated
R. C. Patel Educational Trust, Mumbai - Central
Office -Mumbai

1591581.00
336000.00
4242000.00

6169581.00

TO ANAMATS AND PAYABLES

Caution Money
Excess Fee / Fees Advance
Salary Payable
Thakkar Prakash C

338100.00
22960.00
4481658.00
1185.00

4843903.00

TO INVESTMENTS

Dena Bank Fd No.028366033420
Dena Bank Fd No.028366033579
Dena Bank Fd No.028366038205
F D R Priyadarshini Sutgirni A/c No 166493
F D R Priyadarshini Sutgirni A/c No 169582
F D R Priyadarshini Sutgirni A/c No 419091

962643.00
975864.00
310020.00
10643.00
9194.00
9057.00

2277421.00

P. F. Administration Charges	13225.00
P. F. Management Contribution	209220.00
Photography Expenses	300.00
Pocket Allowance	2880.00
Postage Stamp & telegrams Expenses	41.00
Postage Expenses	1000.00
Practical Examination Expenses	87800.00
Printing And Stationary	1750.00
Prize Expenses	70900.00
Processing Fees	10000.00
Professional Fee	1400.00
Programs Expenses	400.00
Registration Fees	420.00
Repairing And Maintenance	16000.00
Sports Expenses	47563.00
Staff Welfare Expenses	10048.00
Tour & Travelling Exps	14565.00
Travelling Expenses	5739.00
Uniform Expenses	1325.00
Washing and Ironing Expenses	84000.00
Workshop Expenses	2000.00

BY FEES FOR UNIVERSITY

241148.00

Ashwamegh Krida Fees	16872.00
College Development Fee	14200.00
Computer Fees	6990.00
Computerization Fee	40.00
Disaster Management Fees	7030.00
E- Suvidha Fees	34950.00
Eligibility Fees	92630.00
Gymkhana Fees	28823.00
Medical Fees	1156.00
Poor Student Aid Fund	10685.00
Student Activity Fees	80.00
Student Group Insurance Fee	13572.00
Student Welfare Activity Fees	14120.00

BY BRANCH INTERNAL

8481342.00

I. M. R. D. M. C. A. College	6026832.00
I. M. R. D. M.C.A..Integrated	876615.00
R. C. Patel Educational Trust, Mumbai - Central Office -Mumbai	1577895.00

BY INVESTMENTS

2755558.00

F D R - Priyadarshini Soot Girni	73408.00
F D R Bank Of Baroda No. 94500300000108	1038453.00
F D R Bank Of Baroda No. 945003000000655	1007355.00
F D R Bank Of Baroda No. 945003000002063	329855.00

PLACE:SHIRPUR
DATE:01/10/2021


Director

INSTITUTE OF MANAGEMENT RESEARCH AND DEVELOPMENT

TOTAL RS. 29181839.03

F D R Bank Of Baroda No. 94500300003283

306487.00

BY MOVABLE PROPERTIES

Library

60443.00

60443.00

BY ACCOUNTS CONTRA

Karmachari Kalyan Nidhi

12154.00

Life Insurance Premium

36060.00

Loan People Bank

39720.00

Professional Tax

39000.00

Provident Fund

209220.00

T. D. S.

7888.00

344042.00

BY ACCOUNTS PAYABLE

Excess Fee / Fees Advance

33760.00

Fee Receivable 2018-19

79350.00

Fee Receivable 2019-20

115180.00

Fee Receivable 2020-21

3926460.00

Salary Payable

3832915.00

Thakkar Prakash C

2535.00

7990200.00

BY CLOSING BALANCES

Cash In Hand

8461.00

H D F C A/c No 50200052029670

1032436.00

The Shirpur People A/c No. 001110307130

11586.00

The Shirpur People A/c No. 001110307147

50625.00

The Shirpur People A/c No. 001110309691

539978.00

The Shirpur People Bank C. A/c No.- 001110306102

73053.00

The Shirpur People Current A/c No 001110306096

18113.00

Bank Of Maharashtra 60333921095

22840.00

1757092.00

TOTAL RS. 29181839.03

PER MY SEPARATE REPORT

VIJAY M. RATHI

CHARTERED ACCOUNTANT

UDIN - 21036599AAAAVT8581



R. C. PATEL EDUCATIONAL TRUST - MUMBAI'S
R. C. PATEL INSTITUTE OF MANAGEMENT
RESEARCH AND DEVELOPMENT
UG / MMS SECTION
STATEMENT OF INCOME AND EXPENDITURE
FOR THE YEAR ENDED ON 31/03/2021

VIJAY M. RATHI
B.COM, F.C.A.
CHARTERED ACCOUNTANT

EXPENDITURE	AMOUNT RS.	INCOME	AMOUNT RS.
<u>TO EXPENDITURE ON THE</u>		<u>BY INTEREST</u>	
<u>OBJECT OF THE TRUST</u>		Accrued F D R Interest	138137.00
Accident Insurance Policy		Saving Bank Interest	160.00
Exp	153.00		
Advertisement Expenses	5760.00	<u>BY FEES</u>	
Affiliation Fee	192000.00	Admission Fees	35075.00
Audit Fees	18880.00	Admission Form Fees	15250.00
Bank Commission & charges	2550.00	Alumni Fees	17825.00
Binding Expenses	21010.00	C C E D	2500.00
Building Rent	1440000.00	Ccbo(certificate Course	
Cleaning Expenses	1200.00	Banking Operation Fee)	13500.00
Cleaning Material		Communication Skill Dev	
Expenses	585.00	Fees	690000.00
Committee And Conference		Disaster Management Fees	6900.00
Expenses	825.00	Fees	327500.00
Computer Material		Gathering Fees	41400.00
Expenses	28106.00	Identity Card Fees	6900.00
Covid Protection Kit	9810.00	Internal Exam Fees	69000.00
Depreciation	56031.03	Internet Fees	690000.00
Electrical Material		Laboratory Fees	1693750.00
Expenses	1479.00	Late Fees	100.00
Fees Refund	14000.00	Library Fees	142600.00
Function Expenses	13170.00	Magazine Fees	27600.00
Generator Expenses	12000.00	Medical Fee	17250.00
Group Insurance	7798.00	Miscellaneous Fees	198035.00
Guest Lecturer Honorarium	68050.00	Other Certificate Course	
Internet Expenses	66000.00	Fee	2360000.00
Miscellaneous Expenses	335.00	Other Fee	2000.00
Mobile Expenses	96000.00	Personality Development	
Office Expenses	32880.00	Fees	1219000.00
P. F. Administration		Registration Fees	51750.00
Charges	13225.00	Student Registration Fee	
P. F. Management		(N S S)	600.00
Contribution	209220.00	T. C. Fee	14040.00
Photography Expenses	300.00	Training And Placement	
Pocket Allowances	2880.00	Fees	953700.00
Postage Stamp & telegrams		Tuition Fee	4886540.00
Expenses	41.00	Value Added Fees	898870.00
Postage Expenses	1000.00	Vet Course Fee	3500.00
Practical Examination		Ashwamegh Krida Fees	13800.00
Expenses	87800.00	College Development Fee	62330.00
Printing And Stationary	1750.00	Computer Fees	13800.00
Prize Expenses	70900.00	E- Suvidha Fees	34500.00
Processing Fees	10000.00	Eligibility Fees	87900.00

Professional Fee	1400.00	Gymkhana Fees	138000.00
Programs Expenses	400.00	Poor Student Aid Fund	52325.00
Registration Fees	420.00	Student Activity Fees	41745.00
Repairing And Maintenance	16000.00	Student Group Insurance	14725.00
Sports Expenses	47563.00	Fee	
Staff Welfare Expenses	10048.00		
Tour & Travelling Exps	14565.00		
Travelling Expenses	5739.00		
Uniform Expenses	1325.00		
Washing and Ironing			
Expenses	84000.00		
Workshop Expenses	2000.00		
Ashwamegh Krida Fees	16872.00		
College Development Fee	14200.00		
Computer Fees	6990.00		
Computerization Fee	40.00		
Disaster Management Fees	7030.00		
E- Suvidha Fees	34950.00		
Eligibility Fees	92630.00		
Gymkhana Fees	28823.00		
Medical Fees	1156.00		
Poor Student Aid Fund	10685.00		
Student Activity Fees	80.00		
Student Group Insurance			
Fee	13572.00		
Student Welfare Activity			
Fees	14120.00		
Basic Pay	2080160.00		
Dearness Allowance	811731.00		
Dearness Allowance			
Difference	9477.00		
Dearness Pay	696000.00		
House Rent Allowance	251210.00		
Vehicle Allowance	139200.00		
Basic Pay	362014.00		
Dearness Allowance	380521.00		
Dearness Allowance			
Difference	4333.00		
Dearness Pay	87600.00		
House Rent Allowance	41370.00		
Vehicle Allowance	19200.00		

TO INCOME AND EXPENDITURE

Surplus Transfer to	
Balance Sheet	7189444.97

TOTAL RS. 14982607.00

TOTAL RS. 14982607.00

PLACE:SHIRPUR
DATE:01/10/2021

Director

INSTITUTE OF MANAGEMENT RESEARCH AND DEVELOPMENT



PER MY SEPARATE REPORT

VIJAY M. RATHI

CHARTERED ACCOUNTANT
UDIN - 21036599AAAAVT8581

R. C. PATEL EDUCATIONAL TRUST - MUMBAI'S
R. C. PATEL INSTITUTE OF MANAGEMENT RESEARCH AND DEVELOPMENT
UG MMS SECTION
BALANCE SHEET AS AT 31/03/2021

LIABILITIES	AMOUNT RS.	AMOUNT RS.
FUNDS AND DEPOSITS		2784548.90
College Development Fund	1025328.00	
Depreciation Fund	1748445.90	
Students Welfare Funds	10775.00	
		3327557.00
ANAMATS AND PAYABLES		
Caution Money	2581180.00	
Excess Fee / Fees Advance	17820.00	
Library Deposits	72900.00	
Manoj B. Patil	463.00	
Salary Payable	648743.00	
Life Insurance Premium	3116.00	
Professional Tax	25.00	
The Shirpur People Bank Loan (amar Bhil)	3310.00	
		20824075.15
INCOME AND EXPENDITURE		
Balance As Per Last Balance Sheet	13634630.18	
Add:-Surplus for the year transferred from Income and Expenditure Account	7189444.97	



VIJAY M. RATHI
B.COM, F.C.A
CHARTERED ACCOUNTANT

ASSETS	AMOUNT RS.	AMOUNT RS.
<u>INVESTMENTS</u>		2756058.00
F D R - Priyadarshini Soot Girni	73408.00	
F D R Bank Of Baroda No. 94500300000108	1038453.00	
F D R Bank Of Baroda No. 94500300000655	1007355.00	
F D R Bank Of Baroda No. 94500300002063	329855.00	
F D R Bank Of Baroda No. 94500300003283	306487.00	
Shares - The Shirpur Peoples Co-op. Bank Ltd., Shirpur	500.00	
<u>MOVABLE PROPERTIES</u>		1967714.10
Computer & Accessories	829476.00	
Computer Software	42038.00	
Dead Stock	72568.00	
Library	971256.10	
Sports Equipment	52376.00	
<u>ANAMAT AND RECEIVABLE</u>		4241990.00
Fee Receivable 2018-19	79350.00	
Fee Receivable 2019-20	115180.00	
Fee Receivable 2020-21	3926460.00	
M. S. E. B. Deposit	120000.00	
Telephone Deposit	1000.00	
<u>BRANCH INTERNAL</u>		16213326.95
I. M. R. D. M. C. A. College	4435251.00	
I. M. R. D. M.C.A..Integrated	540615.00	
R. C. Patel Educational Trust, Mumbai - Central Office -Mumbai	11237460.95	
<u>CASH AND BANK BALANCES</u>		1757092.00
Cash In Hand	8461.00	
Bank Of Maharashtra 60333921095	22840.00	
H D F C A/c No 50200052029670	1032436.00	
The Shirpur People A/c No. 001110307130	11586.00	
The Shirpur People A/c No. 001110307147	50625.00	
The Shirpur People A/c No. 001110309691	539978.00	
The Shirpur People Bank C. A/c No.- 001110306102	73053.00	
The Shirpur People Current A/c No 001110306096	18113.00	

TOTAL RS. 26936181.05

PLACE:SHIRPUR
DATE:01/10/2021


Director

INSTITUTE OF MANAGEMENT RESEARCH AND DEVELOPMENT

AMOUNT RS.	AMOUNT RS.	Assets
		<u>INVESTMENTS</u>
		F.D R - Physical 2001-02
		F.D R Bank Of Baroda No. 00000000000000000000
		F.D R Bank Of Baroda No. 00000000000000000000
		F.D R Bank Of Baroda No. 00000000000000000000
		F.D R Bank Of Baroda No. 00000000000000000000
		Shares - The Shriram Properties Ltd.
		Shriram
		<u>MOVABLE PROPERTIES</u>
		Computer & Accessories
		Computer Software
		Dead Stock
		Library
		Sports Equipment
		<u>ANNUAL AND RECEIVABLE</u>
		Fee Receivable 2019-20
		Fee Receivable 2018-19
		Fee Receivable 2017-18
		M. S. E. B. Dept.
		Telephone Dept.
		<u>BRANCH INTERNAL</u>
		I. M. R. D. M. C. A. College
		I. M. R. D. M. C. A. College
		R. C. Patel Educational Trust, Mumbai - Central
		Office - Mumbai
		<u>CASH AND BANK BALANCES</u>
		Cash in Hand
		Bank Of Maharashtra 00000000000000000000
		H.D.F.C. A/c No. 00000000000000000000
		The Shriram Properties Ltd. 00000000000000000000
		The Shriram Properties Ltd. 00000000000000000000
		The Shriram Properties Ltd. 00000000000000000000
		The Shriram Properties Ltd. 00000000000000000000
		The Shriram Properties Ltd. 00000000000000000000

TOTAL RS. 26936181.05

PER MY SEPARATE REPORT

Vijay M. Rathi
VIJAY M. RATHI
CHARTERED ACCOUNTANT
UDIN - 21036599AAAAVT8581



**" THE R. C. PATEL EDUCATIONAL TRUST SHIRPUR
INSTITUTE OF MANAGEMENT RESEARCH AND DEVELOPMENT
UNIVERSITY AFFILIATED PROFESSIONAL PROGRAMMES,(UG & pg).
YEAR:- 31ST MARCH 2021.**

Gross Block of Assets and Particulars of Depreciation

APPLICABLE TO SHIKSHAN SHULK SAMITI.

Sr. No.	Block Of Assets	Rate Of Dep.	Gross Block with frozen as on 01/04/2020	Amount of Additions before 30-09-20	Amount of Additions after 30-09-20	Amount of Delition in 2020-2021	Total Gross Block 31/03/2021	Total Depreciation Up To 01/04/2020	Allowable Depre. for The Year 2020-2021	WDV AS ON 31/03/2020	WDV AS ON 31/03/2021
1	2	3	4	5	6	7	8	9	10	11	12
1	Computer and Assessaries	25.00%	871514.00	0.00	0.00	0.00	871514.00	870788.47	181.38	725.54	544.15
2	Liabrary	25.00%	910813.10	0.00	60443.00	0.00	971256.10	731605.11	52357.37	179207.99	187293.62
3	Furniture & Fixtures	10.00%	124944.00	0.00	0.00	0.00	124944.00	90021.24	3492.28	34922.76	31430.48
	TOTAL RS.		1907271.10	0.00	60443.00	0.00	1967714.10	1692414.81	56031.03	214856.29	219268.25


DIRECTOR
R.C. PATEL EDUCATIONAL TRUST
INSTITUTE OF MANAGEMENT
RESEARCH & DEVELOPMENT
Shirpur, Dist. Dhule

University Affiliated Professional Programme (UG and PG)
Branch of Institute of Management Research and Development Shirpur
R. C. Patel Educational Trust
Significant Accounting Policies And The Remarks
For The Year Ending 31st March 2021

1) **SIGNIFICANT ACCOUNTING POLICIES :**

The financial statements are prepared under the historical cost convention, and on the basis of a going concern.

- a) The Unit follows the Mixed Method of accounting and recognizes income and expenditure mainly on cash basis.

2) **DEPRECIATION :-**

- a) Depreciation is provided on Written Down Value Method as per the provision and rates Specified by Shikshan Shulk Samiti.
- b) As per the Guidelines issued by Shikshan Shulk Samiti, the Unit has to charge the Depreciation on Written down Value Basis.

3) **FIXED ASSETS :-**

- a) Fixed Assets are stated at cost of acquisition to the Balance Sheet.
- b) The unit has created Depreciation Fund to the extent of Depreciation charged to Income and Expenditure Account.
- c) Cost of acquisition refers to purchase cost of assets plus expenses which are clearly identifiable to particular assets are capitalized to the respective assets.

4) **GOVERNMENT GRANTS :-**

- a) The unit has unmarked the grants to reserve and surplus as corpus fund for grant received from government and other agencies for specific purpose.
- b) The grants received for revenue purpose are taken into Income and

Expenditure Account. The expenses made against such grants as per the rules and the regulations of the grant receipts. If any thing after taking in to the consideration of the expenses made is left then the Grant is shown under the Balance sheet as payable or receivable.

- c) The Scholarships are shown as contra accounts and are shown in the Balance Sheet as payable or receivable after actual payment to the students as per the rule.

5) OTHER POINTS

- a) Balances of the accounts are taken as per the ledgers only and are not confirmed


Director
University Affiliated Professional
Programme (UG and PG)
*Institute of Management Research and
Development Shirpur*

Place : - Shirpur
Date:- 01/10/2021


CA VIJAY M. RATHI
M. No. 036599
UDIN 21036599AAAAVT8581

